

A photograph of a person running on a beach at sunset. The person is in the foreground, slightly out of focus, running towards the right. The background shows buildings and a bright sunset sky. The overall tone is warm and golden.

Brighter AB (publ)

Interim information
January-September
2014.

Brighter®

About Brighter AB (publ)

Brighter, through its patented product, has developed a unique method for simplifying self-care of diabetes. A tool that facilitates a normal way of life for millions of diabetics worldwide.

The Company's shares are listed under the abbreviation BRIG on the [NASDAQOMX First North exchange](#)

For more information: www.brightercompany.com

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Interim information, January 1 – September 30 2014

- Net revenue totaled KSEK 751 (802)
- Profit/loss after financial items totaled KSEK -6,185 (-821)
- Earnings per share, before dilution: SEK -0.38
- Earnings per share after dilution: SEK -0.38

Significant events during the period

- The supplementary patent application that was filed in November 2013 has now received a positive outcome with PRV (Swedish Patent and Registration Office) where the newsworthiness and inventive quality in the application constitutes a good foundation for further positive action towards one more approved patent.
- Several trademark applications have been filed, and approval is expected according to plan.
- The Brighter One™ lancet mechanism is being reworked, resulting in a delay of the launch. This was announced during the period via a press release.
- A design certificate was granted in the EU, and approval in two more markets is expected during the year.
- For other significant events, see the 2014 Half-year Interim Report.

Significant events after the end of the period

Brighter and Brighter One™ are being presented and exhibited in cooperation with the Swedish Institute's [Innovative Sweden](#) tour in Ho Chi Min City, Vietnam.

Brighter engaged Remium Nordic AB as liquidity guarantor of the trading of the share as well as for the IR service [Introduce.se](#). Remium will initiate its role as liquidity guarantor of the trading of the share on November 14, 2014.

Financial calendar

Year-end report for 2014: February 20, 2015

Interim Information January – March 2015: May 15, 2015

Interim Report January - June 2015: August 14, 2015

Interim Information January – September 2015: November 13, 2015

This interim information was published at 08:30 am on 14 November, 2014, in accordance with the law (1991:980) regarding trading in financial instruments. This information is not a quarterly or interim report.



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Letter to the Shareholders

The period since the half-year interim report was released in August has been extremely intense for all of us at Brighter. We were all clearly frustrated by the realization that we needed to delay the launch. We understand that it has also been frustrating for shareholders and future users of the product to be told this, when we have spent so much time trying to answer all of your questions and observations. We hope that you understand that we can't release information that has not been made available to everyone, and that our answers must comply with this principle. I hope that all of you who have contacted us understand that we share your frustration. I must also say that we prioritize delivering a product with a high and stable level of quality, above launching without achieving this.

However it must not be forgotten that there were many positive events during the most recent period. We completed an extremely successful trademark and branding process, and we look forward to being able to show some of the results when we launch the Company's new website in December.

We will not launch the actual product site until next year so that it is timed to coordinate with the launch. We have held intensive talks with several different distributors, and we know that everyone is curious about this, but everyone will need to be patient just as with the product website.

Truls Sjöstedt
CEO, Brighter AB (publ)



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The share

Brighter AB (publ) is listed on the NASDAQOMX First North exchange under the abbreviation BRIG. NASDAQOMX First North is a trading platform designated as an MTF (Multilateral Trading Facility). As of 31 March 2014, 16,956,094 shares had been issued. All shares grant equal rights to the company's profits and assets.

Brighter's Certified Adviser at Nasdaq OMX First North is Pareto Securities AB.

Investments

Investments during the period are allocated as follows:

- Research and development: KSEK 9,492
- Patents & trademarks: KSEK 1,272
- Tools and installations in others' property: KSEK 369
- Subsidiaries: KSEK 50

Risks

Risks relating to the operation are described in the Annual Report for the fiscal year 2013 and also in the issue memorandum from February 14, on pages 46-50.

Financial position

At the end of the period, Brighter had an equity/asset ratio of 92.0%.

The results for the period reflect that the company is not yet generating revenues from sales, but is on the other hand capitalizing the salary costs of some employees, since their job duties are development-related.

The delay of the launch according to the press release sent out in September does not affect the results for the period.

Transactions with affiliated parties

The following transactions with affiliated parties were executed during the period:

Adstring AB (Henrik Norström – Board member until 18 June 2014) – consultancy fee as external CFO - SEK 445,000 excluding VAT until April 2014. Henrik Norström has been employed at Brighter AB as the COO since 1 May 2014.

Lars Flening Business Consultants (Lars Flening – Board member) – SEK 313,000 excluding VAT for advisory services. See the share issue memorandum from February 2014 for a detailed description of the assignment.

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Petra Kaur Ljungman (Board member since 18 June 2014) as a consultant providing advice on marketing and brand strategy before the launch of the Company's first product – SEK 276,000 excluding VAT. Petra Kaur Ljungman has extensive experience within relevant competence areas that are described in more detail at brightercompany.com.

Ghatan Bauer Advokatbyrå (Afsaneh Ghatan Bauer - Board member since 18 June 2014) has been engaged to work with brand advisement and registration. Remuneration of SEK 230,000 excluding VAT was paid in accordance with current account to Ghatan Bauer Advokatbyrå for legal advice and trademark registrations for Brighter.

These assignments are in addition to regular Board duties.

Personnel at end of period

Number of employees: 6 - 3 women, 3 men (3 - 2 women, 1 man)

Number of consultants (full-/part-time): 8 - 2 women, 6 men (6 - 1 women, 5 men)

Insiders' holdings

Shares	2013-09-30	Change	2014-09-30
Truls Sjöstedt - CEO	4,781,486	+ 142,857	4,924,343
Michael Frantzén	3,745,310	0	3,745,310
Gert Westergren - Chairman of the Board	237,526	+ 142,860	380,386
Henrik Norström - COO	16,764	+ 32,074	48,838
Lars Flening - Board member	16,862	+ 12,607	29,469
Nadezda Ershova - Manager QA/QR	0	+ 5,889	5,889
Afsaneh Ghatan Bauer - Board member	0	0	0
Petra Kaur Ljungman - Board member	0	0	0
Sara Murby Forste - Board member	0	0	0

Options	2013-09-30	Change	2014-09-30
Lars Flening - Board member	550,000	+ 30,014	580,014
Gert Westergren - Chairman of the Board	220,000	+ 317,459	537,459
Nadezda Ershova - Manager QA/QR	117,499	0	117,499
Truls Sjöstedt - CEO	41,111	+ 30,014	71,125
Michael Frantzén	0	+30,014	30,014
Petra Kaur Ljungman - Board member	0	+12,500	12,500
Sara Murby Forste - Board member	0	+12,500	12,500
Henrik Norström - COO	0	0	0
Afsaneh Ghatan Bauer - Board member	0	0	0

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Income statement (SEK 000s) summary

	2014 Jan-Sep	2013 Jan-Sep	2013 Jan-Dec
Operating revenue			
Work performed by the company for its own use and capitalized	1,233	802	927
Operating expenses			
Other external costs	-2,741	-645	-959
Personnel costs ¹	-3,053	-823	-1,189
Depreciation and write-down of tangible fixed assets	-1,099	0	-1,133
Operating profit/loss	-5,662	-666	-2,354
Net financial revenue/expense	-141	-155	-429
Profit/loss after financial items	-5,802	-821	-2,783
Profit for the period	-5,802	-821	-2,783
Earnings per share, before dilution	-0.38	-0.07	-0.23
Earnings per share, after dilution	-0.38	-0.07	-0.23
Number of shares, before dilution	16,956,094	11,897,481	11,897,481
Number of shares, after dilution	19,267,205	12,826,091	12,826,091
Average number of shares, before dilution	16,312,117	11,897,481	11,897,481
Average number of shares, after dilution	18,623,228	12,826,091	12,826,091

*The income statement for January- June 2013 has been adjusted by KSEK -1,690 in relation to the one published in 2013. The adjustments refer to work performed by the company for its own use and capitalized, capitalized expenditures for R&D, patents, equipment and depreciation that were incorrectly reported when the Jan-Sep 2013 interim information was produced.

Notes:

1 – Brighter hired new staff during the last quarter of 2013 and in 2014, which explains the increase in personnel costs.

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Summary of Balance sheet (SEK 000s)

	2014 Sep	2013 Sep	2013 Dec
ASSETS			
Fixed assets			
Intangible fixed assets	18,407	7,905	8,635
Tangible fixed assets	663	361	401
Financial fixed assets	50	0	0
Total fixed assets	19,120	8,266	9,036
Current assets			
Receivables	1,089	-24	501
Cash and bank balances	8,737	-174	53
Total current assets	9,825	-198	554
Total assets	28,946	8,068	9,590
EQUITY AND LIABILITIES			
Equity	26,649	2,261	309
Long-term liabilities	0	4,431	8,022
Short-term liabilities	2,296	1,376	1,259
Total equity and liabilities	28,946	8,068	9,590
Pledged assets ²	255	50	50
Contingent liabilities	None	None	None

*The income statement for January- June 2013 has been adjusted by KSEK -1,690 (Fixed assets) in relation to the one published in 2013. The adjustments refer to work performed by the company for its own use and capitalized, capitalized expenditures for R&D, patents, equipment and depreciation that were incorrectly reported when the Jan-Sep 2013 interim information was produced.

2 - Bank guarantees

Summary of Cash flow statement (SEK 000s)

	2014 Jan - Sep	2013 Dec
Cash flow from continuing operations before changes in working capital	-4,704	-1,647
Changes in working capital		
Decrease/increase in current receivables	-588	1,760
Increase in current liabilities	1,038	-1,564
Cash flow from operating activities	-4,254	-1,452
Investment activities		
Acquisition of tangible fixed assets	-370	-448
Acquisition of intangible fixed assets	-10,764	-5,366
Investments in subsidiaries	-50	0
Cash flow from investment activities	-11,184	-5,814
Financing activities		
New share issue (net after issue costs)	32,144	8
Loans taken		7,255
Repayment of loans	-8,022	0
Cash flow from financing activities	24,122	7,263
Cash flow for the period	8,684	-3
Initial cash balance	53	56
Closing cash balance	8,737	53

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Summary of changes in equity

	2014 Jan-Sep	2013 Jan-Sep	2013 Jan-Dec
Equity at the beginning of the period	309	3,082	3,082
Profit for the period	-5,803	-821	-2,781
New share issue (net after issue costs)	32,144	-	7
Equity at end of period	26,650	2,261	309



Accounting principles

The Interim information for January-September 2014 has been prepared in accordance with BFNAR 2007:1. The transition to the K3 regulations is not expected to have any significant impact.

Given that the subsidiary had no activity during the period, no consolidated accounts have been prepared (Annual Accounts Act, Chapter 7, paragraph 2)

Review by an Auditor

This interim information has not been reviewed by the company's auditors.

Certified Adviser

Brighter's Certified Adviser at Nasdaq OMX First North is Pareto Securities AB.

Submission of Interim information January – September 2014

Stockholm, 14 November 2014

Brighter AB (publ)

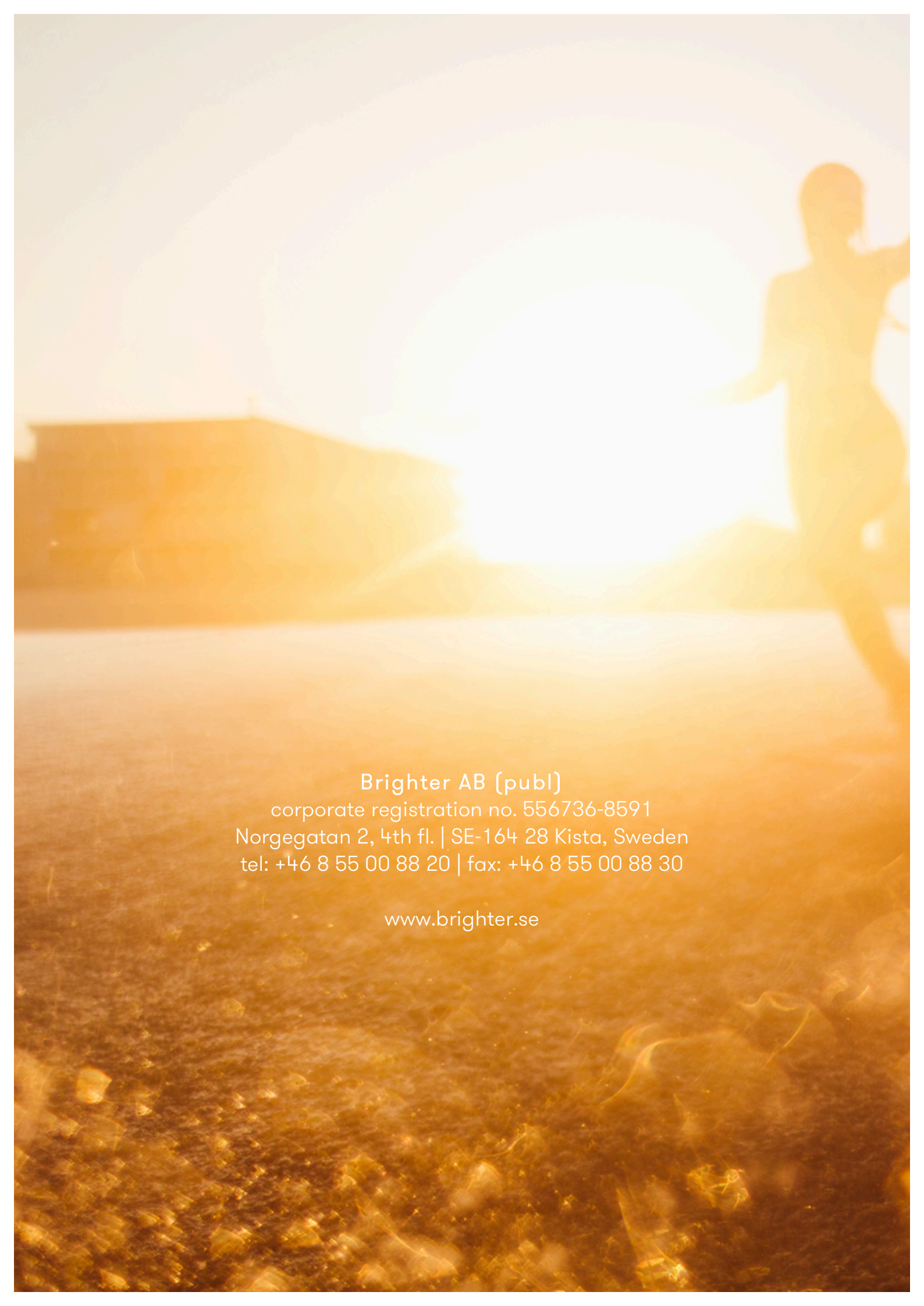
Board of directors

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A person is running on a beach at sunset. The sun is low on the horizon, creating a bright, golden glow. The person's silhouette is visible against the bright background. The foreground shows the texture of the sand.

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